




AAUP Membership Meeting

9/21/21



President Dell'Omo - Convocation - 9/2/21



Financial Projection – Fiscal Year 2021

Financial Operating Results					
(\$'s in millions)	FY 2021			FY 20 vs. FY 19	
	Actual	Budget	Variance Fav/(Unfav)	FY 2020 Actual	FY 2019 Actual
Net Tuition & Fees	\$ 86.9	\$ 86.4	\$ 0.5	\$ 97.0	\$ 95.4
Auxiliary Revenue	14.4	16.9	(2.5)	22.3	31.6
Other Revenue	14.9	4.8	10.1	4.8	4.4
Total Operating Revenues	\$ 116.2	\$ 108.1	\$ 8.1	\$ 124.1	\$ 131.4
Labor Expense	83.0	81.9	(1.1)	91.5	91.8
Other Expenses	43.0	43.7	0.7	43.8	46.4
Total Operating Expenses	\$ 126.0	\$ 125.6	\$ (0.4)	\$ 135.3	\$ 138.2
Surplus (Deficit)	\$ (9.8)	\$ (17.5)	\$ 7.7	\$ (11.2)	\$ (6.8)

Rider Financials - 2020

Servicing the Debt - from 2020 Financials

NOTE 6 BONDS AND MORTGAGE NOTES PAYABLE (CONTINUED)

Annual debt service requirements (principal and interest) over the next five years are as follows:

<u>Year Ending June 30.</u>	<u>Bonds</u>	<u>Mortgages</u>	<u>Total</u>	<u>Interest</u>	<u>Total Debt Service Requirement</u>
2021	\$ 1,863	\$ 262	\$ 2,125	\$ 3,258	\$ 5,383
2022	1,980	187	2,167	3,182	5,349
2023	2,034	197	2,231	3,093	5,324
2024	1,931	-	1,931	3,002	4,933
2025	1,991	-	1,991	2,929	4,920

RIDER UNIVERSITY
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2019
(IN THOUSANDS)

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (13,955)	\$ 3,182
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:		
Depreciation	10,967	10,260
Write-Off of Contribution Receivables	-	263
Loss on Disposal of Plant Assets	290	-
Contribution of Real Estate	(3,800)	-
Accretion Expense Related to Asset Retirement Obligation	274	273
Amortization of Bond Premium	(209)	(209)
Amortization of Bond Issuance Costs	38	39
Postretirement Benefit Adjustment	461	(473)
Net Realized Gains on Sales of Investments	(641)	(1,353)
(Increase) Decrease in Unrealized Appreciation on Investments	2,694	(2,229)
Provision for Doubtful Student Accounts Receivable	665	768
Provision for Doubtful Student Loans	318	641
Contributions and Grants Restricted for Plant Facilities	(2,340)	(2,163)
Contributions and Investment Income Permanently Restricted for Long-Term Investment	(5,577)	(8,788)
Changes in Operating Assets and Liabilities:		
Student Accounts Receivable	(1,798)	(818)
Grants and Other Receivables	2,883	(1,292)
Contributions Receivable	550	(2,211)
Other Assets	313	(618)
Accounts Payable and Accrued Expenses	(1,087)	(882)
Other Liabilities	3,418	(329)
Deferred Revenue	4,223	3,654
Postretirement Benefits Other Than Pensions	(172)	(114)
Refundable Government Loan Funds	(662)	(248)
Asset Retirement Obligation	(501)	-
Net Cash Used by Operating Activities	(3,648)	(2,647)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Investments	(47,560)	(46,869)
Proceeds from Sales of Investments	58,893	62,536
Purchases of Plant Assets, Net of Change in Related Accounts Payable	(25,138)	(21,787)
Student Loans Issued	(18)	(11)
Proceeds from Student Loan Collections	206	791
Net Cash Used by Investing Activities	(13,617)	(5,340)

Rider - 2020
Financials

Rider - HEERF (Covid Relief) Funds

The data reflect what colleges are eligible to receive and amounts received and spent as of April 30, 2021. EdSource obtained the data from the U.S. Department of Education based on information reported by 5,696 colleges and universities.

Search by name of college or to sort by the highest amounts by category insert **public**, **private** or **for-profit** in the search box.

Show entries

Search:

School	Amount eligible	Amount received	Amount spent	Percent spent of funds received
Rider University Lawrenceville, NJ Private Non-Profit Institution	\$19,016,013	\$19,016,013	\$9,158,046	48.16%

President Dell'Omo - Convocation - 9/2/21

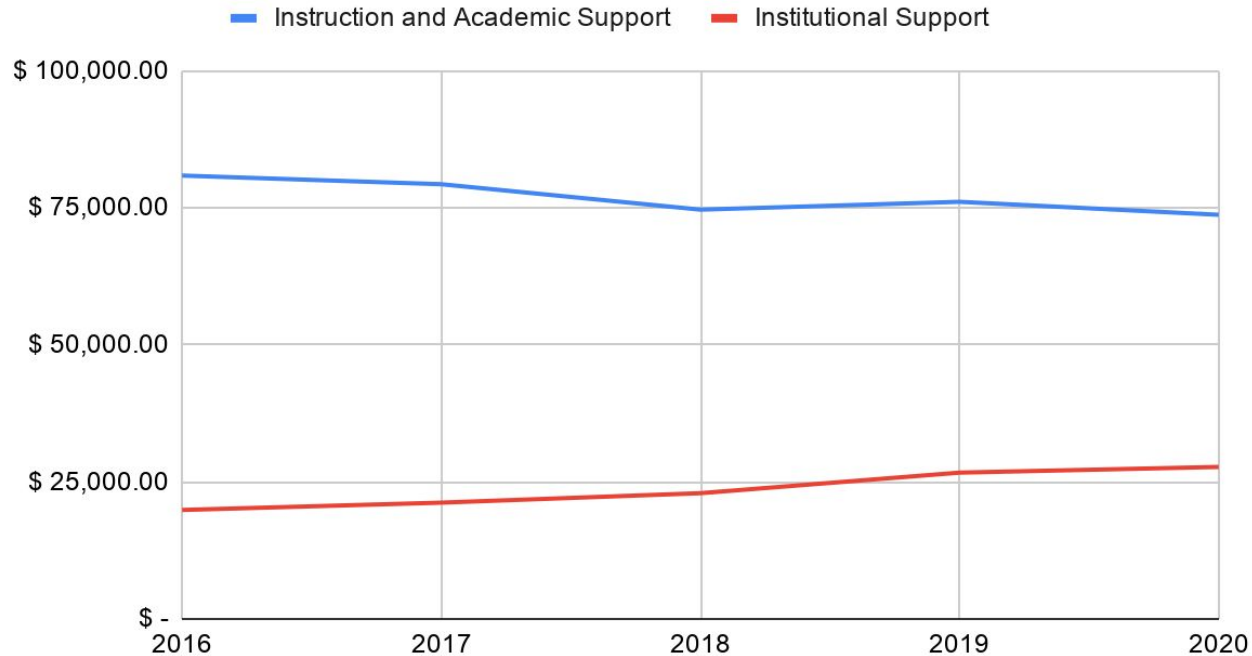


Fiscal Year 2022 Budget

Fiscal Year 2022 Operating Budget					
(\$'s in millions)	FY 2022 Budget	FY 2021 Actual	Variance Fav/(Unfav)	FY 2020 Actual	FY 2019 Actual
Net Tuition & Fees	\$ 79.2	\$ 86.9	\$ (7.7)	\$ 97.0	\$ 95.4
Auxiliary Revenue	23.2	14.4	8.8	22.3	31.6
Other Revenue	5.4	14.9	(9.5)	4.8	4.4
Total Operating Revenues	\$ 107.8	\$ 116.2	\$ (8.4)	\$ 124.1	\$ 131.4
Labor Expense	83.7	83.0	(0.7)	91.5	91.8
Other Expenses	46.0	43.0	(3.0)	43.8	46.4
Total Operating Expenses	\$ 129.7	\$ 126.0	\$ (3.7)	\$ 135.3	\$ 138.2
Surplus (Deficit)	\$ (21.9)	\$ (9.8)	\$ (12.1)	\$ (11.2)	\$ (6.8)

Five Year Trend

Instruction and Academic Support and Institutional Support



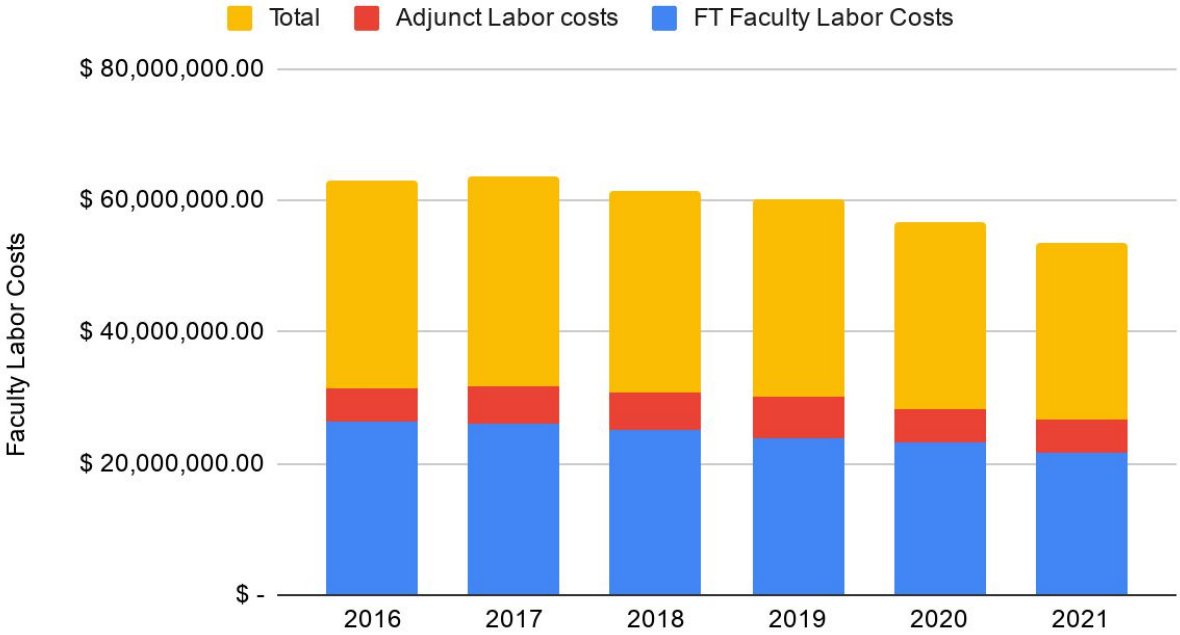
Five Year Trend

- 7.2 M reduction in instruction and academic support (faculty labor included)
- 7.8 M **increase** in institutional support (administrative costs)

	2016	2017	2018	2019	2020
Instruction and Academic Support	\$ 80,896.00	\$ 79,317.00	\$ 74,703.00	\$ 76,099.00	\$ 73,737.00
Institutional Support	\$ 19,891.00	\$ 21,218.00	\$ 22,950.00	\$ 26,691.00	\$ 27,723.00

Five Year Trend

Faculty Labor Costs



Senior Administrator Compensation

	Pay Raise 2019
Dell'Omo	9.67%
Fredeen	0.73%
Hartman	18.41%
Klim	27.11%
Solomon	16.01%
Reca	26.70%
Stasolla	11.64%
Aromando	17.28%