

Estimated Savings from AAUP Proposals

Fiscal Year	Description	Savings
2017	no raise - 2% x 39 M	\$780,000.00
2017	faculty departures - 9 associate or prof - with benefits (9 x 133K)	\$1,400,000.00
2017	faculty departures - 6 junior with benefits (6 x 80K)	\$480,000.00
2017	Healthcare and benefits costs for departing faculty (.34*1.8 M)	\$639,000.00
	Proposed research leave reductions	\$280,000.00
	Subtotal - FY 2017	\$3,579,000.00
2018	no raise - 2% x 39 M	\$780,000.00
2020	ERIs estimated @ 50% of faculty at age 70 or older - (n=57)/2 = (28 x 120K) x 1.34 (health)	\$4,502,000.00
	Subtotal proposed additional savings - by FY 2020	\$5,282,000.00
	Total all savings by 2020	\$8,861,000.00